



IN THE FOOTSTEPS OF A VISIONARY

Chairman's Speech



Shri. George Jacob Muthoot has taken up the weighty mantle of leadership of the Muthoot Group, vowing to take forward the rich legacy left behind by his elder brother Shri. M.G. George Muthoot, the late Chairman of The Muthoot Group.

"Death comes to all, but great achievements build a monument which shall endure until the sun grows cold"-

Ralph Waldo Emerson

For over four decades, the Muthoot Group of Companies has been flying high under the visionary leadership of Shri. M.G. George Muthoot. This has been a period of growth and diversification.

Beginning 1979, when he took over the reins of the Muthoot Group, Shri M.G. George Muthoot took the Group's flagship company, Muthoot Finance, to the big league, nurturing with great care to emerge as India's Most Trusted Financial Services Brand.

The Group itself has forayed into several new business verticals, achieving profitability and serving society in hitherto unprecedented ways.

Shri. M.G. George Muthoot was driven by vision with a mission—the mission of sustainable interventions in society for the poor and the needy, built on the strong foundation corporate brilliance.

In line with our inherited family philosophy of responsive social interventions, we established the Muthoot M. George Foundation in 1993. The motto of the Foundation is simple: 'Give back to society'.

Over the past 28 years, we have consciously embraced welfare activities aimed at meeting some of the crying needs of society such as housing through the Aashiyana Housing Project, and support for the differently-abled through the Snehasancharini Project.

We have also been offering support to various agencies to augment healthcare facilities, particularly for the poor, scholarships to the needy and deserving students, sustainable livelihood support for poor migrant labourers, and contributions to the Swachh Bharat Mission.

Our 800 years of business operations, straddling 19 generations, have been shaped and driven by seven fundamental principles: ethics, values, reliability, dependability, trustworthiness, integrity, and goodwill.

We remain committed to these founding principles of the Group and they shall continue to guide us in every action and decision that we take. We shall subject ourselves to the highest standards of trust and professionalism that make us an exemplary model for the rest of the corporate world.

As I stand at this point of leadership transition in our Group, I recall with great love and reverence my brother's philanthropic pursuits to comfort the lives of countless people in education, healthcare and finance, across all walks of society.

We will continue to consciously embrace social welfare initiatives to further the greater common good. As we hold him close to our hearts and pray to his soul to guide us through our lives, we pledge to carry forward the vision and principles of the Late Shri. M.G. George Muthoot and steer the Group to new heights of success and glory.

Now let me turn to the many achievements that the Group could make during Q3 of 2022, the many initiatives that we have launched to take the Group closer to our patrons spread all over the country and the goals that we have set for ourselves in the months and years ahead.

Q3 ends with a bang...!!

During Q3 2022, Muthoot Finance was able to maintain the consolidated Assets Under Management (AUM) at Rs. 608.96 billions, focusing more on loan recovery. We were able to register a 9% growth in consolidated AUM when compared to last year's Rs. 558 billions. We also managed to register an 8% growth in Consolidated Profit after Tax (PAT) at Rs. 30.25 billions, compared to last year, during the nine months of fiscal 2022.

Now, with the decline in the COVID positivity rates, the overall recovery in economic activity in the country seems bullish. With economic growth gradually picking up and consumers realising that gold loans are all-weather loans, we remain optimistic about growth in gold loans. Moreover, given the large household gold jewellery holding in India, there is a huge potential for growth in the gold loan industry for players like us.

iMuthoot App

We are excited to launch our updated iMuthoot mobile app 3.0, which we believe is a step forward to provide an enriched omnichannel customer experience. The app is integrated with an AI-powered

chatbot 'Mattu' and it is a one-stop shop for consumers to avail and repay Gold Loans, Home Loans, Personal Loans, and Vehicle Loans 24x7 from the comfort of their homes.

The app has assured security features with biometric authentication methods and customers can buy Insurance and zero-interest products online, besides availing many other features.

Salute Covid Warriors

As we all know, the Covid-19 pandemic has been upending lives across the globe. In testing times like these, our nurses, doctors, and all other healthcare professionals have stood their ground and done their best to control the spread of the pandemic.

Muthoot Finance is extremely privileged to have organized 'Salute to Covid-19 Warriors' in Madurai, Bengaluru and Hyderabad regions where we honoured healthcare professionals with certificates, mementos, and cash awards for their relentless, stressful, and dedicated service during the pandemic.

Vivaha Sammanam

"Marriages are made in heaven" - goes the adage, but we all know that humanity has a bigger role to play when it comes to this institution. Many families struggle to conduct their daughters' marriage due to paucity of funds. Muthoot M. George Foundation was delighted to conduct "Vivaha Sammanam (Marriage Gift) distribution ceremonies in Madurai, Bengaluru and Hyderabad to support widowed mothers to meet the expenses for the marriage

of their daughters and thus overcome financial limitations to secure their daughters' future.

Automated Wheelchair Distribution

Under the patronage of the Snehasancharini Project, Muthoot Finance donated fully automated wheelchairs to identified groups of persons with disabilities in cities like Ernakulam, Thiruvananthapuram and Bengaluru. At the core of this community service is our keen desire to empower the differently-abled and make them independent and mobile so that they can pursue and chase their dreams. In the forthcoming quarters, we are further expanding the project to more cities within and outside Kerala.

Fortune 500 Ranking

As the frontrunners in the gold loan NBFC sector, we are humbled to have secured the all-time best rankings in the Fortune 500 list, which measures and ranks India's largest corporations based on revenues. We have climbed 20 notches to secure 128th ranking in the 2021 Fortune 500 List, against last year's feat of 148th rank. In addition, we have secured 42nd rank in profitability to become the highest-ranked listed gold loan NBFCs.

We are honoured and grateful that the Muthoot Group's committed efforts at financial inclusion and empowerment have been recognized. This recognition not only validates the path that we have chosen, but also marks a big boost to the morale of the Muthoot Group to strive for greater excellence in the coming days.

Hanna Old Age Home



Established in 1986, Hanna Bhavan Old Age Charity Society in Kottayam, Kerala has been providing shelter and protection for old age women and mothers, irrespective of any caste and creed under the project of Bethany Convent of Malankara Orthodox Syrian Church of India. To assist their philanthropic mission to best serve and protect the inmates, Muthoot Finance offered financial assistance to society. Hanna Bhavan is sheltering 52 inmates and delivering care and accommodation to the underprivileged senior citizens, who are otherwise suffering from poverty, isolation, and social exclusion. We were delighted to extend our support to raising generous funds for the physical, emotional, and social development of the inmates. Over the years of CSR activities, Muthoot Finance has always given considerable importance to community-based care and assisted living services.

Donating Ambulance to Gregorian Community



Muthoot Finance has donated an ambulance to the Gregorian Community for the transportation of cancer patients from Ashraya Bhavan Nerul in Navi Mumbai to Tata Memorial Hospital. A total of 40 ailing patients shall be directly benefitted from the CSR intervention. In the need analysis, we found out that these inhabitants were finding it hard to travel back and forth for life-saving cancer treatment that includes routine screening and treatment almost every day. We are incredibly proud to serve the community with the ambulance so that the inhabitants can timely access medical care.

Solar Electricity Support to NAB Center for Blind Women Hauz Khas New Delhi

To imagine a life without electricity is almost impossible for us. If normal people like us cannot imagine so, then what would be the situation of the differently-abled people? Even being a prerequisite element of our life, the challenge we face with respect to electricity is formidable. A lot of differently-abled communities and institutions in our country are suffering from the unreliable power supply. In a bid to address such an issue, Muthoot Finance has installed solar electric panels at NAB India Centre for Blind Women & Disability Studies in Hauz Khas, New Delhi, with an intention to provide free-of-cost residential skill development facilities to blind girls and women. Established in 2002, NAB India aims at the empowerment and rehabilitation of visually challenged women. They are focused on conducting research in the field of Disability Studies



Scholarship Program Karnal, Haryana

Championing Education for Orphans



Many bright students are buried in life situations that hinder them from achieving their full potential through education. Muthoot Finance understands the need of empowering the youth and give them full access to knowledge and education. As part of the Muthoot CSR initiative, six deserving orphan students from MDD Bal Bhavan Orphanage in Karnal, Haryana were provided scholarships for their educational purposes. Muthoot Finance has been actively working towards getting orphans access to quality education through grants, and scholarships which will win them access to better tuition support, competitive exams, gain fellowships, access to hostel facilities, and much more. We believe our generous initiatives will engage the underprivileged orphan communities and empower them to lead the future of India.

High Impact Interventions

School Toilet Construction at Govt. Primary School Sakirpur Greater Noida, Uttar Pradesh



Better school sanitization is an effective CSR intervention for making a positive impact on the Millenium Development Goals which include universal primary education; gender equality through increased education for girls; combating disease through better hygiene; environmental sustainability through better waste management; and reducing hunger by encouraging children to eat regular meals and drink water at school - which they will not do without assured access to latrines during the day. In one of the identified rural clusters in Sakirpur, located in Greater Noida, Uttar Pradesh, Muthoot Finance had made a high impact intervention by constructing quality toilets and urinals with ventilation and functioning water connections for a total beneficiary of 200 students including differently-abled.

Kabbadi Shed and Wrestling Mat Distribution



Muthoot Finance has donated kabbadi shed and wrestling mats to Dubaldhan Gram Panchayat in Jhajjar, Haryana. The initiative intended to support village youth in their practices in Kabaddi and Wrestling, and encourage them to participate in domestic and international level sports events. Our CSR interventions in sports have been a routine gesture, but what we did at Haryana will have a special impact on several bubbling wrestling and kabaddi players. We intend to create a growing interest among the local boys and girls in wrestling and kabaddi.

Donation of Solar Lamps to Tribal Students



In association with Ashayen Foundation, Muthoot Finance has distributed 450 Solar Lamps to 450 Tribal Students of Hanuman Vidyalaya Secondary School in Watephal Villae of Osmanabad in Maharashtra. The CSR intervention is intended to provide ample lighting benefits to the tribal students residing in the forest fringes and protected areas through the distribution of renewable energy sources.



Athlete Sponsorship Program



Muthoot Finance has always strived to keep sports as an integral part of our CSR initiatives and enable sports aspirants to dream big and chase bigger in their respective sports formats. We are extremely delighted to sponsor two of the emerging sports talents Ms. Ann Terins Joseph, State Junior Hexathlon Gold Medalist (also focusing on High Jump, Pentathlon), and Ms. Achshah Mariyam Shibu, an ambitious boxing aspirant from Kerala.

Sports is widely considered an influential medium in terms of reaching out to and engaging people across the entire social and demographic spectrum. Acknowledging this fact,

Umbrella & Torch Lights



The tribal communities in various parts of Tamil Nadu are still underdeveloped both economically and socially. Living in isolation from the mainstream population, these communities often face a scarcity of basic amenities for living. In association with Yalini Foundation, Muthoot Finance was socially enlightened to distribute Umbrellas & Torches to the tribal community of Malaiyur Village in the Madurai District. In the need assessment survey, our CSR experts found that the community didn't have access to proper roads, electricity, or medical facilities. Living close to the frontiers of the wild, the villagers, especially the kids and women needed more safety while commuting. Muthoot Finance CSR interventions in Tribal Welfare are geared toward providing basic infrastructures for the social upliftment of the communities. In the upcoming year, we are planning more activities that will collectively empower these communities in various regions of the country.

Push Cart Weight Scale Distribution, Bangalore



"Give a man a fish, you feed him for a day; teach a man fishing, you feed him for a lifetime". Sometimes it can be more beneficial in the long run to give someone an opportunity to do something and earn themselves, rather than giving him money. It was in this regard that we donated Pushcarts, Weight Scale Machines, and initial investments to downtrodden people so that they get employed in the informal sector and have their basic income ticking. While we spend the winter under the warmth of a blanket, every drop in the temperature is a fight for survival for the homeless. In order to bring down the bitterness of winter, Muthoot Finance also donated high-quality warm blankets to the people, who were mainly living in the open streets of Bangalore.



Snippet



For his role in improving access to life-saving healthcare for those without financial means and displaying exemplary leadership in optimising healthcare delivery, Dr. Georgie Kurien Muthoot (Medical & Managing Director, Muthoot Healthcare) has been recognized as one of the 25 Most Influential Healthcare Leaders - 2021.

Tricycle Mart, South West Delhi



The Covid-19 outbreak has sent the whole world into a whirlwind. Many poor people have lost their jobs during the nationwide lockdown and are still suffering to find a stable source of income. As part of our livelihood support initiative, Muthoot Finance has delivered twenty-five tricycle carts to an identified cluster of people in South West Delhi, who had lost their source of income during the tiring times of COVID-19. As a means of transport and source of income, we hope our humble initiative will uplift the lives of the poor, ensure social inclusion, and make them independent.

NABH Certification



മികവാർന്ന
ആതുരസേവനത്തിന്
ദേശീയ
അംഗീകാരം



MGM Muthoot Hospital Pathanamthitta is
Now Accredited with the
NABH Certification



MGM Muthoot Hospital, Pathanamthitta has now been
accredited with NABH Entry Level certification.

MGM Muthoot Hospital Pathanamthitta



Dr. Vincy Chandran,
MD, DNB (Gastro)
Consultant Gastroenterologist



Dr. Jyoti Prakash J
MBBS, MD (Gen Med)
Consultant in
Internal Medicine



Dr. Aswin M Nair,
MD, DM-Rheumatology
(CMC, Vellore) Consultant
Rheumatologist

Muthoot Hospital Pathanamthitta
now has a full-time Consultant
Gastroenterologist, Dr. Vincy
Chandran, Consultant in Internal
Medicine Dr. Jyoti Prakash J, and
Consultant Rheumatologist Dr. Aswin
M Nair to help complement a wide
range of patient services.

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Dr. Anu Jose
Markose Consultant
Pathologist
MBBS, MD
(Pathology), DNB
(Pathology)



Dr. Sujith S Mathunny
Consultant Orthopedic
Surgeon MBBS, MS
(Orthopedics)



Dr. Pradeep
Thomas Consultant
Emergency
Physician
MBBS, MEM

With more than 10 years of experience in providing comprehensive
and compassionate orthopedic care, Dr. Sujith's area of specialties
include Joint Replacement Surgeries, Arthroscopic Surgeries,
Deformity Correction Surgeries, Basic and Complex Surgeries

Muthoot Snehashraya, Mumbai



Under the patronage of the Snehashraya Project, Muthoot Finance has donated a well-equipped mobile laboratory unit in Mumbai. The ambulance was flagged off in a ceremonial event conducted by Muthoot Finance. The mobile laboratory is intended for the prevention and early detection of Kidney related diseases, diabetes, and Hypertension ailments. The ambulance crew includes three lab technicians and one male nurse to carry out various blood and urine tests that evaluate cholesterol, creatinine, sugar, blood pressure, and HBsAg levels in the human body. The unit conducts visits to identified communities and provides clinical examination, laboratory investigations, treatment, and follow-up of patients, free of cost to all sections of the society. The unit will screen the villagers for respective health conditions and refer the cases to



higher centers for advanced diagnosis or treatments.

Muthoot Snehashraya intends to contribute to the welfare of the under-served communities who cannot otherwise afford the basic tests needed to timely diagnose various health conditions. We have conducted similar drives under Muthoot Snehashraya in various regions of Kerala, Tamil Nadu, Hyderabad, and Bangalore touching the lives of thousands of people across the country. These ambulances are stationed at identified places in the cities for the timely benefit of the local community during emergencies.

Donates Ambulance to IGCH Hospital, Kadavanthra, Kochi



Muthoot Finance donated an emergency response ambulance to Indira Gandhi Co-operative Hospital (IGCH Hospital) in Kadavanthra, Kochi. The donation was aimed at strengthening

the medical infrastructure of the hospital and improving the transportation facilities for patients in the palliative care department. The need of scaling the infrastructure of our hospitals has become more important than the old days with the rising threats of the new COVID variant. Departments like palliative care are intended to deliver holistic care for patients with advanced and progressive illnesses. We hope our ambulance will support in facilitating emergency transfers to hospitals and patients' homes effectively.

Donating Stationery Kits to Students

Our Ahmedabad Regional Office has taken a humanitarian effort by donating stationery kits to 152 special aid children and helping them to pursue their higher education at ease. We hope the support encourages the kids to keep moving forward in our mission of uplifting students and making them educated, confident, and financially independent in the future. Another pageant of the activity was launched in Tahirpur Leprosy Colony in New Delhi, where our team distributed school bags, steel water bodies, and lunch boxes to 100 school-going children. The initiative intends to encourage underprivileged children to attend school regularly and enhance their interest in education.



Wheelchair Cricket India Association, New Delhi



Muthoot Finance donated 39 wheelchairs to the players of Wheelchair Cricket Indian Association in New Delhi ahead of their preparations for the upcoming national and international events. The core objective of the CSR initiative was to motivate the players in general and work towards the empowerment of persons with disabilities through sports. The disabled cricket players have the courage and passion to win major events. All they need is to have wings to achieve their dreams. We hope that our humble initiative will add more potential to the players and equip them to perform well at the global level.



THE MUTHOOT GROUP DIVISIONS: Financial Services | Wealth Management | Money Transfer | Foreign Exchange Securities | Media | Vehicle & Asset Finance | Information Technology | Healthcare | Housing & Infrastructure Education | Power Generation | Leisure & Hospitality | Vehicle Loan | Plantations & Estates | Precious Metals Housing Finance | Overseas Operations | Personal Loan | Micro Finance