



The Muthoot Group

MUTHOOT NEWS

VOL XXIII ■ ISSUE #2 ■ JULY 2022 A Publication of The Muthoot Group



Mr. George Jacob Muthoot has taken up the weighty mantle of leadership of the Muthoot Group, vowing to take forward the rich legacy left behind by his elder brother. Shri. M.G. George Muthoot, the late Chairman of The Muthoot Group.

LET'S BUILD ON OUR STRENGTH

"A pyramid isn't constructed from top to bottom. The apex is attained only by building upwards and the first step is to lay a strong foundation. The same is true of achieving lofty targets. At the Muthoot Group, we believe that consistent performance is the path to success and persistence is the vehicle one moves ahead in. We have defied all the unprecedented challenges and stood up to deliver strong performance to create intrinsic value for the stakeholders."

In spite of the ongoing geo-political crisis and Covid related challenges, The Muthoot Group has managed to achieve key milestones in FY 2021-22. Our consolidated Loan Assets Under Management crossed ₹64,000 Crores in FY22. Our consolidated Profit after Tax crossed ₹4,000 Crore in the same financial year. Our net worth crossed ₹18,000 Crore in FY22. We have declared an interim dividend of ₹20 per equity share, or 200 percent, for the Financial Year 2022-23 accounting for total payout of ₹803 Crore.

The market outlook has been improving with the gradual recovery of the economy and gold loans have been showing signs of recovery. The gold prices have been steadily rising over the last three years and this is the reason for new customers coming into its fold. We propose to keep innovating and maintain our leadership in the gold loan sector.

We have brought in changes in our existing business models considering the evolving customer expectations and to make our services more user friendly. We have leveraged an AI-powered voicebot platform that enables real time conversation with customers. The revamped Muthoot WhatsApp experience and the facilitation of digital repayments through PayTM, PhonePe, Google Pay, WhatsApp, etc. are opening new avenues of convenience for our customers. Our Gold Loan@Home service is on expansion all across the country in order to facilitate gold loans at the convenience of the homes for our customers. The service will receive robust thrust all across the 4600+ branches in India.

We had also rolled out our plan to raise ₹300 Crore through Public Issue of Secured Redeemable Non-Convertible Debentures. The Secured NCDs have been rated [ICRA] AA+ (Stable) by ICRA. The Issue opened on 25th May 2022 and closed on 17th June 2022. The BSE-listed NCDs were being allotted on a first-come-first-serve basis. The funds raised through this issue were utilized primarily for lending activities of the Company.

We have entered into fruitful partnerships with entities to meet the credit demand of our customers. Airtel Payments Bank has strengthened its digital bank portfolio, by offering Gold Loan on Airtel Thanks App by engaging in partnership with Muthoot Finance. The customers get the advantage of zero processing fees and zero charges on pre-closure. Additionally, there is a flexible payback feature for part payments or pre-closures. The seamless digital experience enables customers to apply for a gold loan within a minute from anywhere.

On the CSR side, we are partnering with 'Habitat for Humanity India' to build homes under the Aashiyana Housing Project in Haryana. This is a CSR initiative that will empower 20 families from Rewari in Haryana living below the poverty line by building homes. This is an attempt to support low-income families to achieve strength, stability, and self-reliance. We have completed and delivered 200 plus homes in Kerala built for people who lost their homes in the floods of 2018. Considering the positive impact of the project, we have decided to scale up the Aashiyana Project further in the North, East and West of India.

I would like to extend my gratitude to all the stakeholders for their trust and cooperation with the company so that we could continue to grow leaps and bounds defying all the challenges. I would like to express my gratitude to all the employees who have remained steadfast in the company. Together let us strive hard and move forward to take our company to greater heights.

Warm Regards,

George Jacob Muthoot

Group Chairman

The Muthoot Group of Companies

DISTRIBUTION OF FULLY AUTOMATED ELECTRIC WHEELCHAIRS TO PERSONS WITH DISABILITY IN BANGALORE

Donated 20 fully automated electric wheelchairs worth ₹45,000/- each under the patronage of Muthoot Sneha Sancharini Project to a group of persons with disability belonging to financially backward families in Bangalore. The Muthoot Sneha Sancharini Project is a CSR initiative of Muthoot Finance launched in 2019. The project intends to support people with disabilities across various communities. In the inaugural event we supported 101 unfortunate amputees by sponsoring artificial limbs. We have conducted wheelchair programs in Trivandrum and Ernakulam cities and helped 180 people to be independent.



SPONSORING OF SMART CLASSROOM TO GOVERNMENT SCHOOL IN MANGALORE

Sponsored a Smart Classroom worth ₹1,25,000/- to the Dakshina Kannada Zilla Panchayath Higher Primary School Navoor in Belthangady, Mangalore. The school has a headcount of 270 students, among which the majority belongs to the lower and backward segments. The smart classroom will enable these students to experience new technology and leverage better teaching methods to radically improve their learning process. The teaching staff can enrich their skills by the assistance of technology. They can meet the evolving challenges of developing abilities of the students as well.

SPONSORS FREE DIALYSIS AT SUPER SPECIALITY MEDICAL CAMP, ERNAKULAM

Muthoot Finance has sponsored free dialysis treatment to 250 patients at the Super Speciality Medical Camp conducted in Kochi, as part of 'Karuthalaayi Ernakulam 2022'. The campaign aims to deliver proper treatment to poor people who are incapable of affording the cost of healthcare facilities. Each individual can avail 20 dialyses under the scheme. A total of 5000 dialyses are estimated to be carried out for the identified beneficiaries during a period of one year.



DONATION OF SEWING MACHINES IN ASSOCIATION WITH JANA SADHANA FOUNDATION, BHUBANESWAR

Muthoot Finance has donated sewing machines to poor women for earning their livelihood. Ultimately 10 poor women benefited from this activity.



HANDING OVER OF M. G. GEORGE MUTHOOT MEMORIAL HALL TO GOVERNMENT SCHOOL IN BANGALORE

Muthoot Finance has donated the 'M. G. George Muthoot Memorial Hall' to Government High School, Thanisandra in Bangalore, Karnataka. The event was inaugurated by Shri. George. M. Alexander - Deputy Managing Director, Muthoot Finance in an auspicious ribbon-cutting ceremony. Around 20 Lakhs has been spent on the project and over 1000 students will primarily benefit from the initiative. The Memorial hall has been initiated as part of the Pan India CSR activities launched to honour and pay tribute to Late Shri. M. G. George Muthoot - Former Chairman of The Muthoot Group of Companies.



MUTHOOT FINANCE BAGS CSR JOURNAL EXCELLENCE AWARD FOR SKILL DEVELOPMENT PROGRAM

Muthoot Finance has bagged the coveted 'CSR Journal Excellence Award' in its fourth edition of The CSR Journal Excellence Awards held at Yashwantaro Chavan Centre in Mumbai, Maharashtra. Muthoot Finance was nominated for 'The Muthoot Skill Development Programme' for Empowering Rural Women in Tamil Nadu under the education and skill training category of the award. The award acknowledges Muthoot Finance's dedicated efforts and commitment towards education and skill development, which is the key enabler for inclusive growth & sustainable development, and stimulates economic growth, and improves livelihood.



RENOVATES ONCOLOGY PALLIATIVE CARE WARD OF IGCH HOSPITAL IN KADAVANTHRA, KOCHI

Shri. Hibi Eden, MP, Ernakulam inaugurated the renovated Oncology Palliative ward and conducted the handing over ceremony of the medical equipment along with Chief Guest - Shri. T J Vinod, MLA, Ernakulam. IGCH has been a great relief for the middle class and underserved communities residing in the urban limits of the city to

access affordable healthcare solutions. Over the years, Muthoot Finance has been providing financial aid to the hospital to develop its infrastructure on par with other private hospitals in the city. In our CSR initiative last year, we donated an ambulance to the palliative care department for facilitating the smooth transportation of the inhabitants.



CONSTRUCTS TOILETS FOR 16 POOR FAMILIES IN ALLEPPEY

Muthoot Finance in association with Xandari Pearl Beach Resort has constructed toilets for 16 financially weak families in Mararikulam. The CSR initiative was implemented with the support of Mararikulam North Panchayat and communities residing in the surroundings. A total CSR spend of 14 Lakhs was infused into the initiative which contributed in large towards the Swachh Bharat initiative of the Government of India.

MUTHOOT JUMPSTART PROGRAM HELPS YOUNG STUDENTS GET THEIR MINDS AND HANDS-ON TECHNOLOGY

Muthoot Finance in association with the Muthoot Institute of Technology and Science (MITS) has conducted JUMPSTART - a learning program designed for young students to foster an understanding of emerging areas of technology, including their social implications. The CSR initiative was organized at Catholicate Higher Secondary School, Pathanamthitta, where 50 students who have completed their upper primary education studying in Grade 9th - 11th were chosen for the program. The course helped the students to understand the scope of application of AI, machine learning, data science, robotics, and IoT. The course gave insights to integrate automation into daily operations and taught students how to create a robot car that interacts with its surroundings.



MUTHOOT M GEORGE FELLOWSHIPS TO GIRL STUDENTS IN CUSAT

Muthoot Finance has distributed Muthoot M George Fellowships to five girl students from various departments of Cochin University of Science and Technology (CUSAT). Shri. George M Jacob - Deputy Managing Director, Muthoot Finance handed over the cheques in the auspicious event held at the CUSAT campus. Students Theertha P (Dept of Oceanography), Rakhi Shankar (International School of Photonics), Anjana Devadasan (DDU Kaushal Kendra), Farzana Subair (Dept of Ship Technology) & Madhuri P Kaimal (Dept of Marine Geology & GeoPhysics), CUSAT received the fellowship cheques.

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FOUNDATION STONE LAYING CEREMONY OF SMART ANGANWADI PROJECT IN KOCHI

Muthoot Finance has sponsored a Smart Anganwadi Project in association with Shri. Hibi Eden - Member of Parliament from Ernakulam. The estimated cost of the project is ₹20,50,000 Lakhs - which includes a high-tech study room, kitchen, bathroom, and storeroom. The top of the complex will be safely roofed and fenced to build the kids' play area as well. Anganwadi Centres play an imperative role in ensuring that the health, nutritional, educational needs, and overall development of children under the age of six are met. Around 400 families are expected to be benefitted from the initiative.

HANDING OVER OF SCHOOL SANITATION UNIT, LUCKNOW

Muthoot Group has constructed and handed over a school sanitation unit to Government Middle School Khajauli Mohanlal Ganj in Lucknow.



RENOVATION OF MID DAY MEALS KITCHEN FOR GOVERNMENT SCHOOL IN MANGALORE

As part of the CSR intervention in the education sector, Muthoot Finance has renovated the dilapidated mid-day meals kitchen of DKZP Higher Primary School in Sujeeru into a strong structure with properly painted walls and hygienic interiors. The years of neglect were apparent - the walls of the room were not painted or properly cemented. We're hoping that the work encourages more parents to enroll their children in the school, and show that good education is being imparted.





INSTALLATION OF SEVEN EV CHARGING POINTS, DELHI

EV Charging Points were inaugurated at Narmada Apartments, GK- II, New Delhi and NRI Apartment, GK- II, New Delhi to promote use of EV Vehicles for a clean and green environment. Such 100 EV charging points will be installed in different parts of Delhi under the CSR initiative of The Muthoot Group. The function was inaugurated by Shri. George Muthoot George - Deputy Managing Director, Muthoot Finance.

MUTHOOT SNEHASAMMANAM LENDS SUPPORT TO AILING ARTISTS IN CHENNAI

In the latest edition of Snehasammanam 2022 conducted in Chennai, 10 artists were felicitated with mementoes and cheques of ₹3,000/- each as a monthly grant for the next 1 year. The CSR initiative intended to provide financial aid and honour 10 distinguished artists and writers who have immensely contributed to the art forms and culture of the country. They will receive a monthly grant of ₹3,000 for the next 1 year. A total of ₹3,60,000/- shall be disbursed as part of the CSR intervention. Launched in Kerala, the Snehasammanam initiative intends to promote skilled artists belonging to traditional art forms, including writers, painters, poets, musicians, dancers, sculptors, actors, etc. From the year 2015 to 2021, Muthoot Finance has allocated and disbursed around 1 Crore for various beneficiaries through the project.



GROUP FAMILY FLOATER "ACHIEVERS NIGHT"

Group Family Floater "Achievers Night" was conducted in Bangalore on 5th May 2022, where top performing Muthoot Finance employees of South Region were the special invitees. Group Family Floater policy as the name denotes Health Insurance Coverage for Family with an affordable premium and offers a coverage option of 3 Lakhs & 5 Lakhs. Muthoot Insurance Brokers has launched the product and the claim service & after sales support are done by Muthoot Insurance Brokers Team.

SIXTEEN-YEAR-OLD MASTER ANSHUMAN JHINGHRAN SWIMS ACROSS PALK STRAIT

16-year-old Master Anshuman. S. Jhinghran has made history by swimming across the 30 km long Palk Strait - the open water swim route across India and Sri Lanka. Muthoot Finance has supported his monumental effort by sponsoring 6 Lakhs towards the event as part of our CSR initiative for the promotion of sports activities. The expedition was completed in a total time of nine hours and ended at 1 pm on the same day. The achievement was ratified by an observer from the Sports Development Authority of Tamil Nadu.



MARY HILDA, WHO LOST HER FATHER AND HUSBAND RECEIVE THE KEYS TO HER NEW AASHIYANA HOME

Handed over the keys of House No. 202 under the Muthoot Aashiyana Housing Project to Smt. Mary Hilda and family in Kochi. Mary Hilda lost the lives of her father and husband in consecutive days due to Covid in 2021. The family was living in a dilapidated house that was more than 40 years old.



MUTHOOT FINANCE DISTRIBUTES FREE UMBRELLAS TO ROADSIDE VENDORS IN KOCHI

Muthoot Finance has distributed umbrellas to the local street vendors of Kochi. The beneficiaries included tea sellers, vegetable fruits sellers, pavement lottery sellers, etc. operating across various locations of Kochi. The street vendors in the city limits are suffering from lower earnings and ill-health as they lose access to shade in cities where trees are felled to make way for construction. Heatwaves are becoming more frequent in the cities during summer and the loss of shade trees is further exposing the street vendors to vulnerable health conditions. Through the gesture, the company intends to add impetus to livelihood generation for communities through capacity building.



MGM MUTHOOT HOSPITAL, KOZHENCHERRY GETS NEW 128 SLICE CARDIAC CT SCAN MACHINE

MGM Muthoot Hospital, Kozhencherry has acquired a new 128 slice CT scan machine. The brand new CT scan machine can provide real-time imaging during diagnosis to achieve increased precision and safety. The infrastructure upgrade will provide more help in diagnostics to the people who access the hospital for various medical emergencies.

MUTHOOT FINANCE SUCCESSFULLY ROLLS OUT THE SUNHERI SOCH SEASON 2 CAMPAIGN

After the successful Season 1 of Muthoot Finance Sunheri Soch, featuring the mega Bollywood star Amitabh Bachchan, the company has rolled out the Season 2 of the campaign, featuring the popular Bollywood Actress Madhuri Dixit. The campaign featured inspiring real life stories of common men and women, who realised their dreams by availing a gold loan from Muthoot Finance. The theme of Sunheri Soch Season-2 was 'Aatmanirbharta' and the campaign featured 5 of the innumerable success stories of ordinary people who became self-reliant and successful business persons with the help of Muthoot Finance Gold Loans. Muthoot Finance's Sunheri Soch Season 1 campaign has won two Gold awards at the e4m Golden Mikes Award 2022 for Best Use of Branded Content and Best Use of Radio in an Integrated Media Plan.



MUTHOOT FINANCE EXPANDS LOAN AT HOME SERVICE ACROSS INDIA

Muthoot Finance is expanding its Gold Loan At Home to 100 plus locations across the country in order to add more convenience to the customers. The expansion will further strengthen the company's service to more customers especially in the Tier 1 and Tier 2 cities. The service will enable the company to evolve the operations in line with the changing customer preferences for the working class and HNIs (high net worth individuals) who want to avail of gold loan from the comfort of their homes. The Loan at Home expansion plans are further expected to lead to more hiring of trained professionals as well.



THE MUTHOOT GROUP DIVISIONS: Financial Services | Wealth Management | Money Transfer | Foreign Exchange
 Securities | Media | Vehicle & Asset Finance | Information Technology | Healthcare | Housing & Infrastructure
 Education | Power Generation | Leisure & Hospitality | Vehicle Loan | Plantations & Estates | Precious Metals
 Housing Finance | Overseas Operations | Personal Loan | Micro Finance

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Compiled & Published by The Muthoot Group (A Muthoot M George Enterprise), for private circulation. Corporate Office:
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