



The Muthoot Group



Muthoot News

A QUARTERLY UPDATE ON THE LATEST HAPPENINGS AT THE MUTHOOT GROUP

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THE ROAD TO THE FUTURE



I wish you all a happy and blessed New Year. May God's light guide your way in 2024.

The future belongs to those who believe in themselves. It is important that each of us rises to the challenges that life presents and win in our endeavours with an indomitable fighting spirit and a flame that burns ever brighter in the face of obstacles. In order to develop genuine character and ability, one has to break through adversity. Our minds are truly vulnerable and yet extremely powerful and steadfast. Success comes from never giving up.

I would like to state that Muthoot Finance has shown a remarkable performance in the half year ended September 30, 2023. Here are some of the key highlights:

- 24% YoY Increase in Consolidated Loan Portfolio at ₹79,493 Crores
- Highest Ever Gross Gold Loan Advance of ₹84,742 Crores in any 1st Half of a Year
- Highest Ever Gold Loan Advance of ₹8,109 Crores to New Customers in any 1st Half of a Year
- Highest Ever Gold Loan Portfolio Growth of ₹5,642 Crores in 1st Half of a Year
- 20% YoY Increase in Gold Loan Portfolio at ₹11,016 Crores
- 24% YoY Increase in Consolidated Profit After Tax at ₹2,140 Crores
- 18% YoY Increase in Standalone Profit After Tax at ₹1,966 Crores
- All Time High Interest Collection of ₹5,447 Crores in any Half Year

The Muthoot Group has opened 331 new branches in IFY24. A whopping Rs. 700 crores was raised through the 32nd Public Issue of Secured Redeemable Non-Convertible Debentures which was oversubscribed on the first day of the issue

The loan AUM of **Muthoot Homefin** stood at **Rs. 1,616** crores in H1 FY24 as against **Rs. 1,420** crores in H1 FY23, an increase of **14%** YoY. During the half year, Loan assets increased by **Rs. 178** crores, an increase of **12%**. Profit after tax stood at **Rs. 9** crores in H1 FY24 as against **Rs. 4** crores in H1 FY23, an increase of **133%** YoY.

The Loan portfolio of **Belstar Microfinance** for H1 FY24 increased to **Rs. 7,874** crores as against **Rs. 5,138** crores for H1 FY23, an increase of **53%** YoY. Profit after tax stood at **Rs. 135** crores in H1 FY24, as against **Rs. 35** crores in H1 FY23, up **284%** YoY. Stage III Asset stood at **1.48%** as of September 30, 2023 as compared to **8.52%** last year.

Muthoot Insurance Brokers generated a total premium collection amounting to **Rs. 310** crores in H1 FY24. Total revenue for H1 FY24 increased to **Rs. 47** crores as against **Rs. 25** crores in H1 FY23, an increase of **85%** YoY. It achieved a Profit after tax of **Rs. 25** crores in H1 FY24 as against **Rs. 16** crores last year, an increase of **60%** YoY.

The Loan portfolio of **Asia Asset Finance PLC** grew to **LKR 1,958** crores in H1 FY24 as against **LKR 1,930** crores in H1 FY23, an increase of **1.45%** YoY. Total revenue for H1 FY24 stood at **LKR 346** crores. It achieved a Profit after tax of **LKR 13** crores in H1 FY24.

The Loan portfolio of **Muthoot Money**, the wholly owned subsidiary of Muthoot Finance engaged mainly in extending gold loans and loans for commercial vehicles and equipment for H1 FY24 stood at **Rs. 630** crores, as against **Rs. 234** crores as on H1 FY23. Total revenue for H1 FY24 stood at **Rs. 47** crores.

Shri Alexander George Muthoot, Joint Managing Director and **Shri George M George**, Deputy Managing Director had the great honour and privilege to be invited and hosted by **Hon'ble Prime Minister Shri Narendra Modi Ji** for a special Christmas celebration and Lunch at his residence. This invitation is a recognition for The Muthoot Group as a whole.

As testament to outstanding contributions, innovative spirit, and unwavering commitment of Muthoot Finance, we have had the honour of receiving the prestigious Business Excellence Award at the BRICS-CCI Annual Recognition Award, 2024.

It is indeed an honor for me to receive the Inspiring Leader Award from Smt. Nirmala Sitharaman, Minister of Finance of India, at the 'Emerging Bharat Growing Kerala' economic conclave organized by Kerala Kaumudi. I dedicate this honor to all our employees and stakeholders for their unwavering support, which has empowered the company to achieve intended results and growth.

Muthoot Finance, was felicitated with the Best NBFC award by FICCI Kerala State Council (Federation of Indian Chambers of Commerce & Industry) at their 2nd edition of Made in Kerala Awards. The award was presented to Mr. George Muthoot George, Deputy Managing Director, Muthoot Finance

Muthoot Finance recently installed solar pumps at Tipeswar Wildlife Sanctuary and Melghat Tiger Reserve in collaboration with the Hope and Helping Hand Society NGO. This initiative aligns with the broader goal of safeguarding natural ecosystems and wildlife habitats. The installation of solar pumps ensures a consistent water supply year-round, essential for wildlife and forest conservation. This pioneering effort by a corporate entity at Tipeswar Wildlife Sanctuary and Melghat Tiger Reserve marks an industry-first initiative.

Muthoot Finance in collaboration with the Federation of Indian Chambers of Commerce & Industry (FICCI) organised the *Corporate Sports Championship in Kochi* which was aimed to foster sportsmanship and camaraderie among participants, promoting a vibrant corporate sporting culture

As a recognition of meritorious students, Muthoot Finance has presented Muthoot M George Excellence Awards in Ernakulam, Kerala. 122 students from 61 Government schools in Ernakulam district were felicitated with the Muthoot M George Excellence Award for their exceptional academic performance. As part of this initiative, Muthoot Finance has earmarked a budget of **Rs. 31,59,000** for this academic year. The company aims to benefit a total of 1053 students over the next months across various cities including Bangalore, Chennai, Madurai, Mangalore, Mumbai, Delhi, Ernakulam, Kottayam, and Alleppey

I would like to close with a thought that **No great achievement is possible without persistent efforts**. Let us all put in our best to move ahead in the right direction.

Thank you.

George Jacob Muthoot

Group Chairman,
The Muthoot Group of Companies

AWARDS AND RECOGNITIONS

Felicitation by Honorable Governor of Kerala



YMCA Trivandrum, as part of the 150th Anniversary celebrations conducted the "Sesquicentenary Valedictory Function" on 7 November 2023. Shri. Arif Mohammed Khan - Hon'ble Governor of Kerala inaugurated the function. On the occasion, Hon'ble Governor felicitated Shri. George Jacob Muthoot - Chairman of The Muthoot Group with the 'YMCA Trivandrum Sesquicentenary Award' recognizing the invaluable and outstanding contributions to the society initiated through various CSR/charity initiatives.



The 17th edition of "Uniquely Me" Children's Day celebrations for differently abled children by the Centre for Empowerment and Enrichment (CEFFE) was conducted on 14th November 2023 at Kerala Fine Arts Society Hall in Ernakulam. On the occasion, Hon'ble Governor of Kerala Shri. Arif Muhammad Khan felicitated Shri. George Alexander Muthoot - Managing Director, Muthoot Finance for his exemplary contributions and support provided to CEFFE under various CSR initiatives.

Inspiring Leader Award at Emerging Bharath Growing Kerala Conclave



Shri. George Jacob Muthoot - Chairman, The Muthoot Group was honoured by Smt. Nirmala Sitharaman – Minister of Finance of India as the Inspiring Leader at the 'Emerging Bharath Growing Kerala' economic conclave organized by Kerala Kaumudi on 25th November 2023 at Hyatt Regency, Trivandrum. Shri.V. Muraleedharan - Minister of State for External Affairs, Govt of India; Dr. Sashi Tharoor - Member of Parliament; Shri. P. Santhosh Kumar - Member of Parliament and Shri. Deepu Ravi - Chief Editor, Kerala Kaumudi were present during the occasion.

Business Transformation Awards 2023



Shri. Alexander George Muthoot - Joint Managing Director, Muthoot Finance has been honored with the Business Leader Award at the prestigious TechCircle's Business Transformation Awards 2023 in a glittering function at Jaipur.

Felicitations of Winners at the Asian Mountain Bike Championship



The picturesque landscape of Ponmudi, Thiruvananthapuram witnessed the 28th Senior & 14th Junior Asian Mountain Bike Championship from October 26 - 29, 2023. In all, around 250 cyclists from 20 countries took part in the four day event which served as the selection for the Paris Olympics. Muthoot Finance had associated with the event as a gesture of supporting the sporting talents for being a first of its kind's events in Kerala bringing together the best riders and teams from Asia. Shri. George Jacob Muthoot - Chairman, The Muthoot Group felicitated winners of the downhill race under the women's category with medals and rewards.

Best NBFC Award by FICCI Kerala State Council



Muthoot Finance has been felicitated with the Best NBFC award by FICCI Kerala State Council (Federation of Indian Chambers of Commerce & Industry) at their 2nd edition of Made in Kerala awards. The award was presented to Shri. George Muthoot George - Deputy Managing Director, Muthoot Finance by the esteemed dignitaries Wg. Cdr. Ragashree Nair, Co Chair & Group CEO, Medicaid Ethos; Dr. Shashi Tharoor - Member of Lok Sabha; Shri. Siddharth Suryanarayanan - Cine Artist, and Smt. Nikii Galrani, Pinisetty, Cine Artist.

Inauguration of 30th RO under Meerut



Shri. Alexander George Muthoot - Joint Managing Director, Muthoot Finance inaugurated the 30th Regional Office under CO (North) on 29th December 2023 in the presence of Dr. Sara George Muthoot and other eminent personalities.

Leadership Program at Muthoot Management Academy



Muthoot Finance has initiated an exclusive Leadership Training Program for cluster managers at the esteemed Muthoot Management Academy. More than 70 CBMs attended the three day training program, meticulously designed to align with our company's vision and leadership ethos, aimed to equip our Managers with advanced skills in leadership, decision-making, and strategic thinking.

Christmas Carnival at St. George's School, New Delhi



Christmas Carnival 2023 was organized at St. George's School on December 23, 2023. Dr. Sara George Muthoot - Director, St George's School; Shri. Alexander George Muthoot - Joint Managing Director, Muthoot Finance; Shri. George M George - Deputy Managing Director, Muthoot Finance, CEO, and Principal graced the occasion.

MT Kaalam Navathi Vandanam



Muthoot Finance was the associate partner for the mega initiative - "M.T. Vasudevan Nair Navathi Vandhanam", organized by Manorama Online. The six month initiative saw a celebration of the works of Shri. M. T Vasudevan Nair - acclaimed Indian Author and Screenplay Writer. The event's grand finale was held on December 22, 2023 at Le Meridien, Kochi. The finale event included iconic Indian Cine Stars Shri. Mohanlal & Shri. Mammotty honouring Shri M.T. Vasudevan Nair. Shri. K R Bijimon - ED & COO, Muthoot Finance Ltd. presented a memento and honoured Shri. M. T Vasudevan Nair at the event. Popular Indian Actress and Dancer Smt. Shobana and her troupe mesmerized the crowds with their cultural dance fusion.

Special Meeting at Delhi Police Headquarters



Shri. Alexander George Muthoot, Joint Managing Director of Muthoot Finance, received an exclusive invitation to the newly constructed premises of Delhi Police Headquarters for a meeting with Shri. Rakesh Paweriya, Deputy Commissioner of Police (PHQ-New Delhi). Shri. Paweria's illustrious career includes serving as an Officer on Special Duty to the President of India from July 2012 to July 2014, followed by a tenure as Deputy Commissioner of Police at Rashtrapati Bhawan from April 2015 to September 2018.

During the meeting, Shri. Paweria presented a special memento to JMD, commemorating his visit to the office. Following this engaging discussion, Shri. Muthoot was warmly welcomed by Shri. Robin Hibu, Special Commissioner of Police, who graciously conducted a guided tour of the newly established Police Headquarters, offering valuable insights into its operations and facilities.

Annual IT Offsite Synergy 2023



Gathering for the Annual IT offsite, "Synergy 2023," at Muthoot Finance was more than just a mere event; it embodied our journey towards unity and success. In December 2023, the IT Team of CO(N) convened at Suman Grand Resort, Jim Corbett, for this enriching experience. With the presence of Senior officials from both HO and CO (N), the two-day affair was filled with recognition for our top performers.

Inauguration of Corporate Sports Championship 2023 in Kochi



Muthoot Finance in association with FICCI (Federation of Indian Chambers of Commerce & Industry) has inaugurated the Corporate Sports Championship Kochi 2023. Unveiling of logo and draw of fixtures were conducted in the presence of dignitaries from 20 Corporates in and around Kochi. Shri. George M. Jacob - Deputy Managing Director, Muthoot Finance delivered the presidential address. Shri. Hibi Eden - MP, Ernakulam; Adv M. AnilKumar - Kochi Municipal Corporation Mayor; Shri. Babu John Malayil - Deputy General Manager, Corporate Communications and Shri. Savio Mathew - Head, FICCI Kerala State Council were present during the occasion.

Smart Anganwadi Centers at Ghaziabad, Uttar Pradesh



Under our CSR initiative of the company, Shri Alexander George Muthoot, Joint Managing Director, The Muthoot Group inaugurated three Muthoot Smart Anganwadi Centers at Mohan Nagar, Ghaziabad, Uttar Pradesh on 18th October 2023. These Anganwadis are run under the Integrated Child Development Services (ICDS) program of the Ministry of Women and Child Development and mark a significant step toward early childhood education and overall child development.

Swachhta Shramadaan - An ISR Initiative



Shri Alexander George Muthoot, Joint Managing Director of The Muthoot Group, along with the Corporate Office staff led a cleanliness drive at the Corporate Office in New Delhi. The mega cleanliness drive was organized under Swachhta Shramadaan initiative as a Swachhanjali (Swachhata Hi Seva) - a tribute to Mahatma Gandhi - The Father of Nation.

Introducing Oyster Pearl Villas at Xandari Pearl Beach Resort, Mararikulam



Amidst the tranquil ambience of Mararikulam Beach, we're unveiling the newest addition to our resort – the Oyster Pearl Villas! Two of our esteemed Green Pearl Villas have undergone a stunning transformation, now graced with the allure of Oyster Pearl status. As part of our commitment to enhancing guest experiences, we've added private plunge pools to two existing Green Pearl Villas, elevating them to the esteemed Oyster Pearl Villa status. With these enhancements, we're proud to announce that out of our 27 luxurious villas, a remarkable 14 now boast private plunge pools, promising unparalleled relaxation and indulgence for our guests.



Muthoot Group Directors Join Prime Minister Modi's Christmas Celebration

Shri. Alexander George Muthoot and Shri. George M George, Joint and Deputy Managing Directors of Muthoot Group, were honored to join Prime Minister Shri Narendra Modi for an exclusive Christmas celebration and lunch at his residence. The directors were moved by the Prime Minister's warmth and appreciation for the Christian community.

UAE Golden Visa



Shri. Alexander George Muthoot, Joint Managing Director has been honoured with the UAE Golden Visa by the UAE Government. The UAE's Golden Visa recognition is a long-term residence permit which is awarded after a meticulous evaluation process to individuals who have excelled in their respective fields.

Branding of the Jaipur Metro Railway Station



We are thrilled to announce that The Muthoot Group has acquired the Semi Naming Rights of Jaipur Metro Railway Station. It is now known as The Muthoot Group Railway Station. Shri. Alexander George Muthoot - Joint Managing Director unveiled the prestigious branding. The railway station is established in a prime location in Jaipur, serving both Metro and Railway commuters. This marks the third semi naming right association with Metro Rail Corporation.

THE MUTHOOT GROUP DIVISIONS: Financial Services | Wealth Management | Money Transfer | Foreign Exchange
Securities | Media | Vehicle & Asset Finance | Information Technology | Healthcare | Housing & Infrastructure
Education | Power Generation | Leisure & Hospitality | Vehicle Loan | Plantations & Estates | Precious Metals
Housing Finance | Overseas Operations | Personal Loan | Micro Finance

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