

Ref: SEC/MFL/SE/2025/6214

July 22, 2025

**National Stock Exchange of India Ltd.**  
Exchange Plaza, Plot No. C/1, G Block, Bandra  
- Kurla Complex, Bandra (E), Mumbai - 400  
051  
Symbol: MUTHOOTFIN

Department of Corporate Services  
**BSE Limited**  
P.J. Tower, Dalal Street,  
Mumbai - 400 001  
Scrip Code: 533398

**NSE IFSC Limited (NSE IX)**  
Unit 1201, Brigade, International Financial  
Center, 12<sup>th</sup> Floor, Building No. 14-A, GIFT  
SEZ Gandhinagar,  
Gujarat 382 355

Dear Sir/Madam,

Sub: **Disclosure under Regulation 30, and other applicable regulations of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations")**

Re: **Order Passed by the Deputy commissioner, Adjudication-1, Ernakulam, State Goods and Service Tax Department, Kerala.**

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Pursuant to Regulation 30 read with Para A of Part A of Schedule III of the Listing Regulations and other applicable regulations, if any, it is hereby informed that the Office of the **Deputy commissioner, Adjudication-1, Ernakulam, State Goods and Service Tax Department, Kerala** by an order dated June 06, 2025 (received by the Company on July 22, 2025), has raised a tax demand of Rs.54,00,000/- along with Interest Rs.44,22,156/- and a penalty of Rs.54,00,000/-.

The Company is of the firm view that the allegation raised in the Order is not tenable. Further, the Company is in the process of filing an Appeal against the order. There is no material impact on financial, operation or other activities of the Company due to the said Order.

The requisite details as required in accordance with the Listing Regulations and SEBI circular no. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023, are included in the enclosed Annexure A.

**For Muthoot Finance Limited**

Rajesh A  
Company Secretary  
ICSI Membership No. FCS 7106

### Annexure A

Details in accordance with requirements under SEBI circular dated July 13, 2023

Sl. No	Details of events	Information of such event(s)
1.	Name of the authority	Office of the Deputy commissioner, Adjudication-1, Ernakulam, State Goods and Service Tax Department, Kerala.
2.	Nature and details of the action(s) taken initiated, or order(s) passed	Order dated 06.06.2025 under Section 74 of CGST / KSGST Act 2017 wherein a Tax Demand of Rs.54,00,000/-along with Interest Rs.44,22,156/- and a penalty of Rs.54,00,000/-imposed on the Company.
3.	Date of receipt of direction or order, including any ad interim or interim orders, or any other communication from the authority	Order dated 06.06.2025 received by the Company on 22.07.2025.
4.	Details of the violation(s)/contravention(s) committed or alleged to be committed	The corporate guarantee provided by the company to its subsidiary is alleged as taxable under the GST Act, rejecting the objections raised by the company regarding misclassification, valuation principle, and non-utilization of the guarantee.
5.	Impact on financial, operation or other activities of the company, quantifiable in monetary terms to the extent possible	There are no material impact on financial, operation or other activities of the Company.